



2022 Top 25 Broker-Dealers by Members
(as of July 1, 2022)

<u>RANK</u>	<u>BROKER-DEALER</u>	<u>MARKET</u>	<u>2022 MEMBERS</u>
1	NYLife Securities LLC	United States	537
2	Northwestern Mutual Investment Services	United States	279
3	MML Investors Services LLC	United States	195
4	Pruco Securities Corp	United States	172
5	State Farm VP Management Corp	United States	109
6	Park Avenue Securities LLC	United States	85
7	LPL Financial	United States	84
8	Principal Securities	United States	66
9	Sun Life Fin Investment Svcs(Canada)Inc	Canada	65
10	Ameriprise Financial	United States	53
11	Farmers Financial Solutions LLC	United States	50
12	Ameritas Investment Corp	United States	49
12	Royal Alliance Associates Inc	United States	49
14	MWA Financial Services Inc	United States	46
14	Thrivent Investment Management Inc	United States	46
16	Cambridge Investment Research Inc	United States	45
16	FBL Marketing Service Inc	United States	45
18	M Holdings Securities Inc	United States	42
19	ValMark Securities Inc	United States	41
20	Kestra Financial	United States	40
21	ON Equity Sales Co	United States	37
22	Quadrus Investment Services Ltd	Canada	34
23	Country Capital Management Company	United States	32
23	Equity Services Inc	United States	32
25	Mutual Of Omaha Investor Svcs Inc	United States	31